




# Professional and Financial Services Wollongong





## Location snapshot

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**30,000m<sup>2</sup>**  
A-grade office space completed in the last 3 years
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**34,000m<sup>2</sup>**  
A-grade office space future pipeline
- 

**\$1.9b**  
investment in the Wollongong CBD over the past decade
- 

**33%**  
lower operational costs than major Australian CBDs
- 

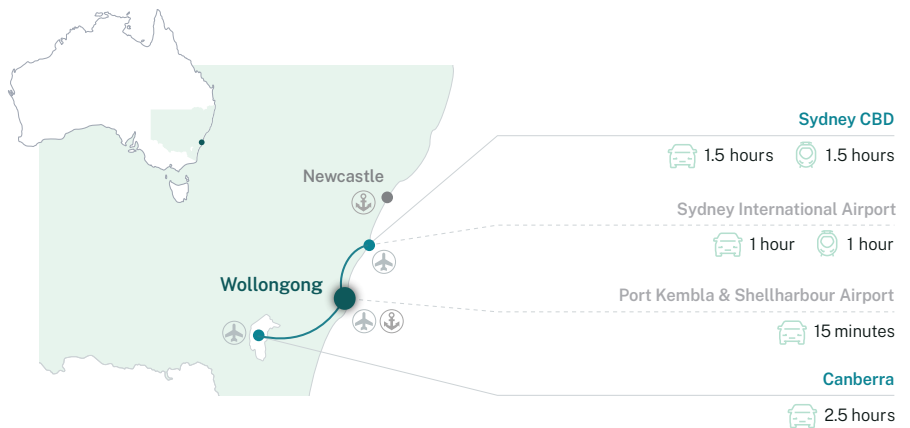
Staff turnover rate half the national average

## Business hub

Wollongong is the regional capital of the Illawarra region, where the population is expected to be over 550,000 by 2041. A stunning coastal location, Wollongong CBD is the perfect spot for your business to establish a new HQ, set up a satellite office or a remote work hub to accommodate flexible work options.

## Workforce

Wollongong has a large, experienced and multilingual workforce with a diverse range of skills. There are more than 700,000 working adults within a 1-hour commute of Wollongong CBD (2022), including over 25,000 workers commuting from the region to Sydney for work.



## About Wollongong



**23,000**

students currently studying at the globally ranked University of Wollongong



**700,000**

total workforce within a 1-hour drive of Wollongong



**1 hour**

drive or train to Sydney International Airport

## World-class higher education

The locally-based University of Wollongong has been ranked in the top 200 global universities.\* With ten distinguished professors and over 1,000 academic staff, the university is known for its research excellence – it has 57 disciplines at, above, or well above, world standard. Its expertise is also demonstrated by the research income received – totalling over \$120 million in 2017.

In addition to world-class research, the University boasts an impressive graduate pipeline. In the latest Australian Government Employer Satisfaction survey, graduates from the University were rated number 1 by their employers, and placed the University in the top spot among all universities nationally.

\*Source: 2022 Quacquarelli Symonds (QS) World University Rankings

## Competitive operating costs

Research from Fifth Quadrant demonstrates Wollongong's competitiveness when compared to Sydney, Melbourne and Parramatta CBDs. In particular, staff turnover in Wollongong is only eight percent, which is significantly lower than the turnover rate of shared services centres across Australia (19 percent).

The research found Wollongong is the most cost-effective location with the lowest salary and real estate costs for an indicative 150-seat shared service centre operation. This translates to savings in the range of 28-33 percent.

## Thriving professional and financial services ecosystem

New South Wales has the largest financial services sector in Australia, hosts over 45 percent of national output and 60 percent of the country's start-ups. Wollongong hosts a number of these companies, with NEC, Probecx, Mercer and KPMG having a significant presence in the Wollongong CBD, alongside Government entities including the Australian Taxation Office.



## For further information



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